MARKETS---FINANCE---COMMERC

CRITICISMS OF

Banker Who Attended Recent Conference Takes Issue on Number of Points.

ARP RISE IN STOCKS

Strength at Close-Will Issue Bonds Junior Bankers Will Meet. Financial News.

Just what effect will the enactment of the proposed currency bill have on the national banks of the nation? This question is being asked of the

bankers of the nation very gen-by the shareholders and officials national banks.

of 7.390 antional banks.

They have read so much adverse criticism, heard so much argument, per and on, that they are more or less at sea and undecided.

Not all of the fiscal representatives of the West and South who rusised here on the invitation of Secretary McAdoo; to obtain dole of government funds at 1 per cent interest to be loaned at home at 8 and 8 per cent, and even 10 per cent, hold the same high opinion of the ourrency measures that they apparently did when supplicants for cheap cash, Here is an interesting letter from the head of a national bank not a thousand miles from Washington, giving his views to an inquiring member of the fraternity. Yaragraphs and extracts are given berewith:

'And the same high to ask the stockhold-the interest to be the total the stockhold-the interest.

de con build have reaped in and have been invariably right to companie to control and have been invariably right to control and the control of the control o

month hence the American Institut Banking, the junior members of the fession, will hold its animal convex in Richmond There will be an ad-dance of 500 or more, and, en rout r 500, of these future thanclers with entertained in Washington by their

over 69, of these future more over 69, of these entertained in Washington by their pellow-members. It will be a case of entertainment from start to finish in Washington. Down the Stivet Co Mount Vernon, an outling at a Marshall Hall, automobile tours around he District, a luncheon, and other entertainment will fill the day. The serious work of the convention legits in Richmond September 11. This reason will continue until the 24th, inclusive, Gov. Mann of Virginia will well-roome the delegates to Richmond. On the 18th Senutor Burton of Ohlo will address the young bankers, and other relebrities not manned as yet are on the life of repeakers.

Fred Ellsworth, secretary of the instinue will lead the discussion of the subject. "Bank Advertising and Bushess Building." Much interest is taken in this debate and results are expected when the waresettine developed are put into practice. "Clearing House and the Extension of Sections 18 of the sub-

Any Governments.

Any Governments.

Some bankers have written to Washlington correspondents requesting information as to whether it would be necessary to deposit 2 per cent bonds with the
Treasury in part security for government
deposits which Secretary McAdoo as now
making in certain banks.

The Treasurer's ruitse is that 20 per
the lider of cold, but generally fine. Moreosent of the sesurity offered shall be oversent of the sesurity offered shall be oversent of the sesurity offered shall be over-

coviding for.

One banker, misunders anding the purors, wished to withdraw is from circution, substituting is therefor, that is light put up the is as part escurity for posits. Any governments will do.

Tax Money Returned,

Secretary McAdoo conceded the request of the bankers of the District that they ceture but 10 per cent of the tax money to the department during August, instead of the 30 per cent as originally pro-

vided.
Usual payments are made 20 per cent in July, 20 per cent in August, and thereafter 10 per cent. The renef offered helped the banks by \$400,000, a targe sum.

In view of the money structures.

Bond Issue.

The Washington baseball club has arranged for the sale of \$100,000 first mortages 5 per cent bonds, accured by all the results of the sale of \$100,000 first mortages 5 per cent bonds, accured by all the results of the sale of the control of the sale of \$1,000 at year for the years, as the sale of the sale

Stocks Close Strong.

Stocks Close Strong.

Weakness as a leading feature of the New York stock market was conceded by practically every one before the bell tapped for the opening. A drop of 1-2 point that followed the opening was in thorough keeping with the sense of disappointment fell over the serious condition and danger to the corn crop. Every one was bearish and talked of the reaction due, the more so because of the recent advance which has again placed considerable stock in banks, &c.

Further recessions on strength in Cotton; on reports of falling off in the iron and steel business just when the country needs the highest degree of prosperity. Further declines of 1-2 point were noted, and the market settled down to quietness, save here and there where hanging over the market.

And Then the Change.

niles from Washington, giving his views on inquiring member of the first on an inquiring member of the first on an inquiring members of the first of a bank to invest their money in consenting that cannot pay more them are incomeding that cannot pay more than a carry such that it will be practical to operate the collection business of antional bank, for the resional to have been assembled to operate the collection business of antional bank, for the resional bank and the member banks and the member bank and the member bank and the member bank and them the constitution of the last bank and the member banks of the proposition embedding to the proposition of t

to	Furnished by W. B. Hibbs & Co.		
to		Bid.	Aste
re	Arlanta Goldfield	14	36
16 -	Pay State Gea	2-16	34
nt.	Benden Cupper	4.4	65
Let	Hroden Copper to	1,20	210
ET	British Culembia Copper	7.4	- 25
	Bester	36	-
	Burkeye Pipe Line	258	361
	Clricago Sulmay	. 2	6
22	Goldheid Ciana	314	1%
te	Goldfield Florence	23	35
he	Greene-Cancius	6%	
n-	Intercentinental Rabber		10
1-	Jumbe Est.	11	33
te	Kerr Lake	2 5-16	32
ill	La Rose	2%	274
dr	Montaltan Transit	7%	1%
HK.	Mason Valley	616	
	Miner Co. of America	254	The
ro.	National Truncit	39	
he.	Nesada Hule	.90	.92
nf	Stpinsing Mines On	5%	250
be	Olive Coppet	7-16	16
11-	Mhora		
11.	Temiskapting	25	3
	Union Tenk Line	76	76
MT.	United Cigar Stores	RESA.	141
185	Cutted Copyrg	74	M
n-	United Course ptd		
4-	Yukem Gold	-	796

the suggestions developed are put into Chicago, Rock Irland & Desific od. 8. ### Practice.

"Clearing House and the Extension of Their Functions" has been assigned to O. Howard Wolfe, secretary of the clearing-house section of the issociation, as the leader of discussion. The climax of the sension will be a debate between Fittsburgh and Chicago members. Several cheaters have been named from each city. Subject: "Resolved That So-Called Blue Sky Legislation Would Be for the Best Interests of the People of the United States."

Washington juniors will attend the convention in force, every one plagning to spend at least one day there.

Any Gevernments.

New YORK COTTON.

135

NEW YORK STOCK MARKET.

Bichichem Seel.
Bichichem Seel.
Brooklyn Rajol Tannill
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Chicago Girat Western,
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Reading
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Becklich Eight Teamin.

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103 Chicago Gireat Western.

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108 Chicago Gireat Western.

109 Chicago Gireat Sterl.

100 General Motors pfd.

100 Gireat Morthern pfd.

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100 Jan. Harvester G. N. J.

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103 Jan. Harvester G. N. J.

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105 Chicago Gireat Morthern.

106 Mackay Companies.

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100 Mackay Companies

HEERLIGHTERREDES

NEW YORK MONEY.

New York, Aug. M.—Call money: Roling rate, 25, per cent. Time money: For sixty days, 35,84 per cent; for minery days, 45,84% per cent; for far months, 5 per cent; for the months, 5 per cent. Decayed well filled, for six months, 55,86% per cent. Decayed well filled.

for six months, Fisch's per cent. Demand well filled, first increasing.

Foreign exclusing markets: Cables quoted at 48.45 (20), consord sterling, 48%; flason, 5.1%; marks, 17%; marks, 1

BANK STATEMENT.

New York, Aug. 18.—The statement of the actual condition of clearing-house banks and trust companies of the week shows that they hold \$15,68,300 reserve in excess of legal requirements. This is a decrease of \$26,000 from last week. The statement follows:

	ACTUAL COST	DITTION.	
	- Comment of the second		Increase.
Loan		1.95.27.000	\$411,000
Scienti	•	367 672 000	*3.300.000
	fenders	#1.475.00M	1,770,900
	desemita	1,782,660,000	*3.261 (#9)
	ation	46,000,000	*547,600
Dank	cash recoree in vanil	SHE JOH 000	
	companies' co-h reserve	1000	1200110002
fire	vault	62,494,968	100000000
	gate cash reserve	435 RE 300	Company Street
	lawful res	26.606,300	*985, (30
	companies' rewere with		
	ring-house members ext-		1
	g 5 per ernt cach re-		- 1
		67,680,000	
	number of State		Francisco
	panies in Greater ?		
clud	ed in clearing hou	e statem	ent:
Lower		\$143,471,708	*2005.500
Means	f	63 7779 100	~221.p46
Level	tenders	7.855.750	342,360
	depents	675,677,600	267, 200
	ervase.		591.04
		10.00	
7.50	A STREET OF STREET		1000000

WALL STREET GOSSIP

Pennsylvania, New York Central, Bal-imore and Ohio, and Ontario and West-ern are taken by investors.

Long pull buying is found in the low priced rails and Copper stocks.

Lehigh and Canadian find good ab

Southern Pacific is controlled by the The shortage tends to increase during eactionary movements.

	dull; New York, 13	4			
ì	CHICAGO GI	RAIN	MAR	KET	
	Purpused by W. B. H WHEAT- September	Ope	n. iligh	APIA 10%	* 10** #1
	Peritember	- 11	1514	71%	111
•	OATS- Reptember	65	65	G1	-
	CHICAGO	PRO	DUCT	S.	
•	Paraleted by W. H. H.	Cipera.	High.	Lee 20.60	Close
2	- September	20.00	20.19	25,66	20.4
•	September		11.15 11.26	11.00 11.15	
4	SegComber	11.00	11.02	31,00	11.4

314	RIIII-	
30574	Seg-Comber 11.00 11.02 11.00	
25%	October 10.30 11.02 35.30	- 1
134%		
441	BALTIMORE STOCK MARKE	T.
2014		
27%	Bid	Ant
120%	BALTIMORE CITY STOCKS (Reg.)	900
27.6	Cur & 166	*
0%	cib a ps th	
76	Internal Improvement Phy. DS. 39 Sewarage Phy. 1900	
1974	GAS AND ELECTRIC.	
2540	Cons. G. G. C. M. le. 1939	×
89%	Cont. G. G. M. Chr. 1904	15
1115	C. G. E. L. & P. com. 100 1086	1
1136	C. G., E. L. & P. 160., 110	1
18%	BANKS AND TRUST COMPANIES.	
82%	Centinental Treet, 108	3
19%	Formere' & Merchante National, 60 605	2
341	Fidelity & Deposit, 38	- 3
	RAILEGAD STOCKS.	
	Atlantic Coast Line of Cons. 88 22 Site Retirond. 2	2
204	Marriand & Pomerhands	
17	menhaned Air Line com., 100	
100	Sentourd Air Line ofd., 100	
114	Western Mariland, 30	
2414	RAILROAD BONDS.	
24%	Atlantic Const Line det. 6	- 1
31%	Attentic Coast Lieu con. 4s, 1902	+
120	Georgia Scotlerts & Plestida S	- 2
35374	Maryland & Promerlania let in 1981 FL	
677	Puternar Velley lat for 1941	
4014	Savannub, Florida & Western Se, 1904 1984	
H5	Sealward is (stamped) 43%	1
43	Serabuard and Sec. 1965 South Burnet in 1962 Michael	
Mrs.	Wilmington & Weldow gold St. 1935. 106	- 2
	STREET RAILWAYS.	
14%	Anacostia & Potomes M.	
67	Argusta R. E. let lt. 1940	31
71%	B., S. Pt. & C. let Pie, 1922 90%	1
20	B. T. N. Bal, Die. 1st 5s, 1942 1825	14
	Chicago Ballways In.	

A STATE OF THE PARTY OF THE PAR	45345	Arbe.
Adventure	11%	***
Bobenia	1%	
Cultumet & Arimes,	64	**
Calemet & Heris	430	453
Coper Range	38%	- 39
Earl Butte.	22%	12
Pranklin	4%	
Lake	654	
La Salle	. 25	
Manon Valley		
Marthwer	7%	- 444
Metgrathaler	216	****
Michigan	1	1
Mohawk	41	- 62
North Butte	200	- 27
North Lake	1%	2
Old Colour.	7%	
Old Dominion	4514	
Oners		41
Oweels	2914	50
Quincy	60	67
Shanten		23
South Labr	•	
Suff:	10474	106
Temarari		36
Trinity	411	- 4
	140	779
Cuited Fruit.	874	
Ctah Con	194	21
Vietoria		
Westerine	•	

NEW YORK PRODUCE.

OHNMEAL—THE CONTROL TO CONTROL THE CONTROL TO CONTROL T

Proposed by W. S. Hith WHEAT— September Decreiber	STA STA	E% His	20 to	Mile Mile
Peritonber December	12	25% 68%	71%	111
OATA- September	65	-	65	65

Purpletted by W. H. H PURK- Neptember	Cipri. 21.00	High.	2.00	Close 20.67
Represiber	11.6F 11.1F	D.15	15.00 11.15	11.15
September	11.00 10.00	11.02 11.05	11,00 30.00	11,40

	fills-	****	-	-	-
	Segtember	11.00	11.02	31.00	11.
	October	10.M	11.45	20.90	11,
	BALTIMORE S	TOC	K MA	RKE	r.
ı	_	-			
	BALTIMORE CIT		LOS CONTRACTOR	Bld A	, ster
	tite & 1961	******		8216	***
i	Internal Improvement Phys	WHEN	***********		***
	Newspage New 1900				
	GAS AND				***
ı	Cone. G. G. C. H. b. 193			MARKET	314
	Cons. O. G. M. Phys. 1984.				- 6
ļ	C. O. E. L. & P. com, 10				111
1	C. G., E. L. & P. pfd., 18				114
	BANKS AND TRE				
ı	Continental Treed, 108				334
١	Fermers' & Merchants No	ations!		40%	
١	Fidelity & Deposit, 13		*******	100	2100
1	RAILEGAL	D STU	KKS.		
	Atlantic Coast Line of Co				20
	Krie Hailroad		*******	- 7	*11
	Marriend & Proneglands				
1	Sentened Air Line cum.,	100	********	100	+++

BOSTON COPPERS.

GREEN FRUITS AND VELEXABLES—Apoler,
Lawren Shore, Maryland and Yeghike, per list,
Lawren Shore, Maryland and Yeghike,
Lawren Shore, Maryland and Pennaryland,
Lawren S reactionary movements.

Continue to the continue of the contin

WASHINGTON PRODUCE.

York, Aug. 8.—MILLPERD— 2: fair trade. Spring bran. in 10-movies, Ed. etandard middling, Western red-dog, 22.76; where in 100-pound sacks, to arrive, city bran. in bulk, 23.15.— Steady; trading duil. Good to moted at Ling. 85, in barrels, NMEAL—Pirm; trade quiet. Killp-for export. 170; coarse meal, in local 50.

POHK-Quiet Mess, 210m250; family, 21,7a,37m, HKEF-Steady Packet, E.Oma0.00; family, 31,003,100; LARD-Steady Prime Western, H.G. refined continent, H.W. Skuth Ameri-can, 12-60; refined Brazilian, in keps, 12-00; beef stearine, 195; lard stearine,

40.000 A	12000			
Purpused by W. S. Hitte WHEAT— September December	Open.	E% His	Alla 10%	His His
Pertember	11	55% 68%	11%	11% 69%
Regionalez	65	65%	65	674

CHICAGO PRODUCTS.						
Cipri. 21.00	Cha High 29.79	2.60	Clipse. 28.67			
11.6F 11.1F	D.15	11.00 11.15	11.15			
11.00	11.02 11.02	11,00 30.00	11,40			
	Open. 20.00	Open High. 2000 2079	tipes a Co. Cipes High for 2100 2071 2000 ILAY ILAS ILAY			

SegComber	11.00 10.00	11.42	31,00	11,40
BALTIMORE S	TOC	K MA	RKE	T.
BALTIMORE CI	ty st	оска	Bid Reg.)	Arket
City 6, 1961		A. C. Carlot	92%	20710
Internal Inconveners Pa	. 1908	********	10	****
Santrage 35ts, 2000				
GAS AND	ELEC	TRIC.	History	
Cress. G. G. C. M. Sc. 19 Const. G. G. M. Hys. 1954	B	********	360%	374
C. O., E. L. & P. com, 2	00		10054	111
C. G., E. L. & P. 160., B	0		11110	114
BANKS AND TH				
Continental Treed, 108				300
Fermers' & Merchants N				4
Fidelity & Deposit, 13				3160
RAILEGA	D STO	CAS.		

		#****	Arres.
Н	Afregue	176	
1	Bobenia	1%	
ч	Cultumes & Artruta,	44	8816
1	Calemet & Hecla	630	653
4	Coper Hauge	38%	.0
	East Butte.	32%	1276
-1	Pranklin	4%	
П	Lake	K%	***
П	La Salte	. 75	
П	Manon Valley		
П	Marthemer	7%	****
П	Metgrethaler	216	****
1	Michigan	- F	T ₀
1	Mchank	43	C 19
	North Butte	-	17%
1	North Lake	154	
d	Old Colour	274	
1	Old Deministration	45.4	
1	Oners		
ı	Oscela	2018	200
4	Quincy	40	. 61
4	Shannen		176
١.	South Lake	10474	100
1	Suff:	304.	100
1	Tamarack	28	-
ı	Trialty		
н	Cuited Fruit.	Mar.	110
1	Ctah Con	275	-
ı	Victoria		100
	Widterfine		

BALTIMORE WHOLESALE MARKET

York, Aug. 16.-Acco

The decision declares that all the mon types of film manufactured by Castman concern, such as carried im packs, and cinemeters and concerns of the concerns of

by Stephens.

The Eastman Kodak Company will doubtless carry the case to the Supreme Court. Goodwin died in 1922 without real-lains a cent on his patent.

CONVENTION ENDS WITH LYNCH STILL VICTOR

Meeting of International Typograph ical Union Comes to a Close in Nashville.

If No. series, long tite, yet 10th, march 8, 20th 115, 20th 125, 20th 115, 2

ENGLISH GIRL MAKES DEFENCE OF POLYGAMY

Physician Purchases Property.

REAL ESTATE TRANSFERS.

org 2 B-Same to same \$10

G-NEALON, Jas-C et ex Margaret M. F Bresiter et ux Ellen C 100

Notice 110

led Mak & 17th new)

Physician Puval Brecht has bought in an investment the property at 75 tarvard Street Northwest, from the firm t Harry Wardman & Co. The property is improved by a two-story brick welling, with basement and attic, con-tructed in celonial style. Says that Monogamy Is Not a Sacree Institution and Lays Blame on Maried Women. cial Cable to The Washington Herald.

London, Aug. 18.—A remarkable a ment for polygamy has been adve by an English girl. She says at other things: so mil its 44 to 72 & 15 Mt Pi-ARMES, Chas H. The Control of the Arriva were as a second of the Control of the C

by an English girl. She says among other things:

"Monogamy is not a sacred institution." There is no reason why thousands, even millions of women should be sacrisced upon the attent of monogamy. Those who adopt monogamy for themselves have no right to force it upon others.

"The difficulty does not lie with the men. I think that each man, deep down in his heart, if only to himself, says that monogamy is unnatural and has failed. The difficulty lies with the fortunately married woman.

"When all bachelon women and widows have the parlimentary vote one of the first influences will be to remove and destroy the artificial and arbitrary standard of monogamy and to establish polygamy as the legal and proper right and custom of an advanced people."

REBELS WANT INTERVENTION. American Says They Will Try to

Force Action.

Mexico City. Aug. 16.—A direct request to Washington for intervention followed the defeat of the rebels at Torreon, acto the report of an American who arrived from Durango today. He said the rebels told him they were trying to bring about intervention, and following this reverse had made the direct plea to the United States government. It is said that Col. Venuntiano Carranna has threatened to commit such acts along the border as will force action on the part of Washington if the rebels' plea for intervention is not acceded to.

OVERCOME BY GAS.

James Wright, Octograndian, Found

pital.

The police were unable to get a statement from him. He will recover.

None of his relatives could be found.

have been the only cook in England who could make a plum pudding to the late Queen's liking.

To Make Oyster Enting Safe. special Cable to The Washington Mendi.

Paris, Aug. R.—The Academy of Medicilicito has been considering the best means of minimizing the risk of contracting typhold by esting oysters. Dr. Moony, a prominent member of the sademy, recommends the immersion of contracting typhold by esting oysters. Dr. Moony, a prominent member of the sademy, recommends the immersion of contracting typhold by esting oysters. Dr. Moony, a prominent member of the sademy, recommends the immersion of contracting typhold by esting oysters. Dr. Moony, a prominent member of the sademy, recommends the immersion of contracting typhold by esting oysters. Dr. Moony, a prominent member of the sademy recommends the immersion of contracting typhold by esting oysters. Dr. Moony, a prominent member of the sademy recommends the immersion of contracting typhold by esting typhold by esting

expedition for Mr. Perkins Rossevelt announced his pu a candidate against Presiden plans is conceded that he will constituation in a number of importar. The men who followed his fortuthe new Progressive party in 1912 will not be adverse to emissing: banner again and probably will vote for him as a nominal Rethan as a third party man.

Politicians in Congress never have with eid their confidence in Col. Roosevel as a shrewd politician. They say that he

must be aware that the third party movement is crumbling.

Col. Receivelt has been quoted recently by friends as saying that he never left the Republican party, but that the Republican party bet him.

The requiar Republicans of the old school admit that the outlook is not encouraging. They believe that there is not in the Republican party any one man who could probably make a strong race in the Republican party any one man who could probably make a strong race in the Republican primaries against Receivelt for the Presidency, provided some way cannot be found to keep the men who followed Roosevelt into the new party last year from participating in the primaries. A way must be found to keep Roosevelt's name off the ballot, But even this would make it necessary to offend probably a majority of former Republicans in such important States as Fennsylvania, Illinois, Indiana, California, Massachusetts, and the far Western States.

Added to the complication is the fact.

Pennoytvania, Illinois, Indiana, California, Massachusetts, and the far Western States.

Added to the complication is the fact that several Progressive Republican Senutors look foeward to the perfection of the Roosevelt plan as their own political salvation. Men like Senator Bristove of Kansas, who comes up for re-election next year and finds himself embarrased by the fact that ne is practically "without a party," would find in the Roosevelt candidacy a chance to regain his party regularity. The Kansas men who followed Roosevelt did so as Republicans, and this is true of some of the other Western States.

Denator La rought to looke to by the regular Republicans as the man who is likely to do more to put a crimp in the Roosevelt inovement than any other on prominent Republican.

· PAUL KERSTEN DEAD. eterns Member of Police Dies

After Month's Illness.

Paul Kerstein, who has been a member of the Washington police force for twenty-dive years, died at I o'clock the morning at his home, 1650 Twenty-huris Street Northwest from heart trauble, dist death came after a month a sickness. He was sixty years old, lie first served with No. 2 Precinct Station, and later was detailed to service at the workness for several years. His last detail was to No. 7 Frecheck, where he continues his duties until the beginning of his list illness. He is survived by a son and daughter.

Small Boy Is Injured. Small Boy is Injured.

Raiph Garrison, three years old, living with his parents at 100 Elabth Sirest Myrithwest, received acveral cuts on the head last night when he fell from a street car at Fourteenth Street and New York Avenue Northwest. His mother and several other women, it was reported to the police, fell at the same time, but were not seriously but. The child was treated at Emergency Hospital.

Minplaced Affection.

Sandy McNab was a widower and be had fallen in love with Sitas McFarlane, an elderly spinster, who lived in the next street. All his advances, however, were rewarded by cold rebuffs, and at last he, in desperation, asked the minister to put in a good word for him, so the next time the minister visited the hady he was bold smough to plead the cause of Sandy. "Just think," he said, "how nice it would be to have a husband, some one to protect and shield you from the cold blasts of a cruel world."

"A husband," replied the spinster sourby. "I dinna need ans. Why should I tak' a husband? My dock growls, ma parrot swears, and ma cat stays out a night." Misplaced Affection.

BANK STATEMENTS.

Washington Loan and Trust Company, Washington, in the District the time of horizon.

RESOURCES. In Unconscious Condition.

James Wright, eighty years old, of 440 Seventh Street Southwest, was found in an unconscious condition last night after taking illuminating gas. He was taken to the Emergency Hospital.

The police were unable to get a statification of the condition in mç

Climbs Mountain at 75.

Special Chie to The Washington Revold.

Geneva, Aug. St.—The mountainpering class and presented a diploma to Frant in the American Comment of the C